# GOVERNMENT OF INDIA
# LABOUR AND EMPLOYMENT
# LOK SABHA

UNSTARRED QUESTION NO:2668
ANSWERED ON:21.08.2006
PENSION FUND OF EMPLOYEES PENSION SCHEME,1995
Manoj Dr. K.S.

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

(a) The amount accumulated in Pension Fund of Employees Pension Scheme, 1995;

(b) Whether the Government is contemplating to evaluate the pension fund and give interim relief and revision of pension under EPF, 1995; and

(c) If so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR & EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU)

(a) : The amount lying in the Employees` Pension Fund as on 31.03.2006 was Rs.70,041.21 crore.

(b) & (c) : The annual valuation of the Employees` Pension Fund is made on a regular basis in accordance with para 32 of the Employees` Pension Scheme, 1995.

The first four valuations had revealed a surplus and accordingly four interim reliefs @ 4%, 5.5%, 4% and 4% were released w.e.f. 16.11.96, 01.04.98, 01.04.99 and 01.4.2000 respectively. However, none of the subsequent four valuations has shown any surplus in the Pension Fund. Therefore, no further relief is contemplated at present.